

ORIGINAL

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U.S. BANKRUPTCY COURT
NORTHERN DIST. OF CA.
OAKLAND, CA.

1 HELANE L. MORRISON (Cal. Bar No. 127752)
2 JOHN S. YUN (Cal Bar No. 112260)
3 yunj@sec.gov
4 ROBERT S. LEACH (Cal. Bar No. 196191)
5 leachr@sec.gov
6 XAVIER CARLOS VASQUEZ (Cal. Bar No. 194644)
7 vasquezc@sec.gov
8 Attorneys for Plaintiff
9 SECURITIES AND EXCHANGE COMMISSION
10 44 Montgomery Street, Suite 2600
11 San Francisco, California 94104
12 Telephone: (415) 705-2500
13 Facsimile: (415) 705-2501

8 UNITED STATES DISTRICT COURT
9 NORTHERN DISTRICT OF CALIFORNIA

11 SECURITIES AND EXCHANGE COMMISSION,

Case No.

12 Movant,

NOTICE OF PENDENCY OF OTHER
ACTION OR PROCEEDING

13 v.

14 EDWARD SEWON EHEE, COMPASS FUND
15 MANAGEMENT, LLC, and COMPASS WEST
16 FUND LP,

Local Rule 3-13

16 Debtors

18 In re

Case No. 07-40126T

19 EDWARD SEWON EHEE,

(Involuntary Chapter 7)

20 Debtor

22 In re

Case No. 07-40129

23 COMPASS FUND MANAGEMENT, LLC,

(Involuntary Chapter 7)

24 Debtor

26 In re

Case No. 07-40130

27 COMPASS WEST FUND, L.P.,

(Involuntary Chapter 7)

28 Debtor

1 The Securities & Exchange Commission ("Commission") notes that the following actions are
2 related to this matter:

3 *SEC v. Viper Capital Management, LLC, et al.*, Case No. C 06-6966 SI (N.D. Cal. (San
4 Francisco Division)) (filed November 8, 2006) (the "SEC Action"). The Commission filed this
5 action against Edward Sewon Ehee ("Ehee"), Compass Fund Management, LLC ("Compass
6 Management"), and Compass West Fund LP ("Compass West") (as a relief defendant), among
7 others, alleging violations of the federal securities laws. The motion filed concurrently with this
8 notice requests that the motion be assigned to Judge Illston to be heard because the SEC Action and
9 the other actions listed below are related and should be assigned to the same court pursuant to 28
10 U.S.C. § 157(d).

11 *AAG Roosevelt Fund, L.P. v. Edward Sewon Ehee, et al.*, Case No. C-06-7270 SI (N.D. Cal.
12 (San Francisco Division)) (filed November 22, 2006) (the "AAG Action"). AAG Roosevelt Fund,
13 L.P. ("AAG"), an investor of Ehee and Compass Management, filed this complaint against Ehee and
14 his management companies alleging violations of the federal securities laws and other state law
15 claims. The factual basis for the AAG complaint was largely derivative of the SEC action. On
16 January 9, 2007, Judge Illston ordered the AAG Action assigned to her courtroom.

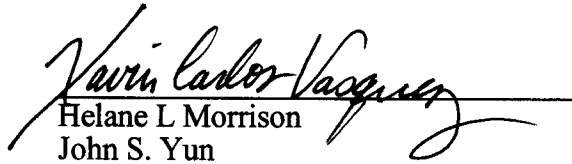
17 *In the Matter of Edward Sewon Ehee*, Case No. 07-40126T (N.D. Cal. (Oakland Division))
18 (filed January 12, 2007). AAG filed this involuntary petition for Chapter 7 bankruptcy. The motion
19 filed concurrently with this notice requests that this bankruptcy matter be assigned to Judge Illston
20 pursuant to 28 U.S.C. § 157(d).

21 *In the Matter of Compass Fund Management, LLC*, Case No. 07-40129 (N.D. Cal. (Oakland
22 Division)) (filed January 12, 2007). AAG filed this involuntary petition for Chapter 7 bankruptcy.
23 The motion filed concurrently with this notice requests that this bankruptcy matter be assigned to
24 Judge Illston pursuant to 28 U.S.C. § 157(d).

25 *In the Matter of Compass West Fund, L.P.*, Case No. 07-40130 (N.D. Cal. (Oakland
26 Division)) (filed January 12, 2007). AAG filed this involuntary petition for Chapter 7 bankruptcy.
27 The motion filed concurrently with this notice requests that this bankruptcy matter be assigned to
28 Judge Illston pursuant to 28 U.S.C. § 157(d).

1 Dated: April 30, 2007

Respectfully submitted,

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4 Helane L Morrison

John S. Yun

Robert S. Leach

Xavier Carlos Vasquez

Attorneys for Plaintiff

SECURITIES AND EXCHANGE COMMISSION

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